

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF MAXWELL - PROPOSED PROPERTY TAX LEVY **CITY #:** 85-818  
**MAXWELL** Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/8/2026 Meeting Time: 06:00 PM Meeting Location: 107 Main Street, Maxwell Iowa 50161

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
<https://www.maxwelliowa.com/>

City Telephone Number  
 (515) 387-8655

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	31,661,130	32,162,095	32,162,095
Consolidated General Fund	259,808	259,808	263,919
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	40,346	40,346	57,059
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	22,927	22,927	25,693
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	31,661,130	32,162,095	32,162,095
Debt Service	94,495	94,495	120,068
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>417,576</b>	<b>417,576</b>	<b>466,739</b>
<b>CITY REGULAR TAX RATE</b>	<b>13.18892</b>	<b>12.98349</b>	<b>14.51209</b>
Taxable Value for City Ag Land	208,796	207,386	207,386
Ag Land	628	628	623
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>3.02817</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	626	711	13.58
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	2,719	3,320	22.10

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**  
 Increase in insurance rates and increase in FICA and IPERS.