

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of MAXWELL
Fiscal Year July 1, 2025 - June 30, 2026

The City of MAXWELL will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

Meeting Date/Time: 5/13/2026 06:00 PM

Contact: Wendy Crabtree

Phone: (515) 387-8655

Meeting Location: 107 Main Street, Maxwell Iowa 50161

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	418,204	0	418,204
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	418,204	0	418,204
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	199,197	0	199,197
Licenses & Permits	7	4,470	0	4,470
Use of Money & Property	8	16,000	0	16,000
Intergovernmental	9	224,970	0	224,970
Charges for Service	10	682,171	0	682,171
Special Assessments	11	0	0	0
Miscellaneous	12	1,400	0	1,400
Other Financing Sources	13	0	0	0
Transfers In	14	442,310	0	442,310
Total Revenues & Other Sources	15	1,988,722	0	1,988,722
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	163,275	0	163,275
Public Works	17	215,820	0	215,820
Health and Social Services	18	200	587	787
Culture and Recreation	19	124,400	20,000	144,400
Community and Economic Development	20	17,000	3,500	20,500
General Government	21	203,390	11,264	214,654
Debt Service	22	95,580	0	95,580
Capital Projects	23	100,000	0	100,000
Total Government Activities Expenditures	24	919,665	35,351	955,016
Business Type/Enterprise	25	573,670	0	573,670
Total Gov Activities & Business Expenditures	26	1,493,335	35,351	1,528,686
Transfers Out	27	442,310	0	442,310
Total Expenditures/Transfers Out	28	1,935,645	35,351	1,970,996
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	53,077	-35,351	17,726
Beginning Fund Balance July 1, 2025	30	2,099,004	0	2,099,004
Ending Fund Balance June 30, 2026	31	2,152,081	-35,351	2,116,730

Explanation of Changes: The prior clerk's unexpected passing created an unplanned transition period, and the budget did not fully account for the additional staffing and operational needs that arose during that time. The proposed budget amendment also reflects several adjustments based on expenditures during the current fiscal year. Mosquitocontrol spraying costs exceeded the allocated budget. Engineering expenses related to the Rock Creek Ridge housing development project were also higher than anticipated. Repairs to the city shed were completed, supported in part by a \$16,815 grant awarded to the city to assist with those improvements. In addition, brick work was required at the library to address an internal leak.