

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of MAXWELL
Fiscal Year July 1, 2025 - June 30, 2026

The City of MAXWELL will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

Meeting Date/Time: 4/8/2026 06:30 PM

Contact: Wendy Crabtree

Phone: (515) 387-8655

Meeting Location: 107 Main Street, Maxwell Iowa 50161

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	418,204	0	418,204
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	418,204	0	418,204
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	199,197	0	199,197
Licenses & Permits	7	4,470	0	4,470
Use of Money & Property	8	16,000	0	16,000
Intergovernmental	9	224,970	28,795	253,765
Charges for Service	10	682,171	600	682,771
Special Assessments	11	0	0	0
Miscellaneous	12	1,400	0	1,400
Other Financing Sources	13	0	0	0
Transfers In	14	442,310	100,440	542,750
Total Revenues & Other Sources	15	1,988,722	129,835	2,118,557
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	163,275	9,061	172,336
Public Works	17	215,820	8,200	224,020
Health and Social Services	18	200	598	798
Culture and Recreation	19	124,400	45,510	169,910
Community and Economic Development	20	17,000	1,500	18,500
General Government	21	203,390	22,379	225,769
Debt Service	22	95,580	0	95,580
Capital Projects	23	100,000	33,000	133,000
Total Government Activities Expenditures	24	919,665	120,248	1,039,913
Business Type/Enterprise	25	573,670	1,600	575,270
Total Gov Activities & Business Expenditures	26	1,493,335	121,848	1,615,183
Transfers Out	27	442,310	100,440	542,750
Total Expenditures/Transfers Out	28	1,935,645	222,288	2,157,933
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	53,077	-92,453	-39,376
Beginning Fund Balance July 1, 2025	30	2,099,004	0	2,099,004
Ending Fund Balance June 30, 2026	31	2,152,081	-92,453	2,059,628

Explanation of Changes: Revenues: The City received a grant award that was not anticipated during the original budgeting process, resulting in higher-than-projected revenue.
Expenses: The prior clerk's unexpected passing created an unplanned transition period, and the budget did not fully account for the additional staffing and operational needs that arose during that time.