

**PUBLIC NOTICE**  
**THE MAXWELL CITY COUNCIL WILL HOLD A**  
**WORKSHOP ON MONDAY, JANUARY 30, 2023 AT 6:00 PM**  
**AT MAXWELL CITY HALL, 107 MAIN STREET,**  
**MAXWELL, IA**

**If you would like to participate, just before the meeting start time, you must call 844-855-4444 and enter this access code: 471070 no earlier than 6:25 PM.**

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF AGENDA**
- 4. BUDGET PLANNING FOR FISCAL YEARS 2023/2024**
- 5. ADJOURN**

# FY24 Fund Summary

NOTES

FUND TITLE	CALENDAR 12/2022			FISCAL 6/2022		NEW BUDGET
	FY 21	FY 22	FY 23 BUDGET	FY 23 YTD	FY 23 BUDGET	
001 R GENERAL TOTAL	644,009.84	671,746.13	556,214.00	286,709.14	550,890	
001 E GENERAL TOTAL	564,682.51	647,609.93	557,080.00	347,885.09	587,960	
<b>REVENUE LESS EXPENSE</b>	<b>79,327.33</b>	<b>24,136.20</b>	<b>(866.00)</b>	<b>(61,175.95)</b>	<b>(37,070)</b>	
004 R EMS DEPT TRUST TOTAL	2,797.18	4,740.89	-	-	-	
004 E EMS DEPT TRUST TOTAL	5,616.00	32,639.85	-	-	-	
<b>REVENUE LESS EXPENSE</b>	<b>(2,818.82)</b>	<b>(27,898.96)</b>	-	-	-	
005 R FIRE DEPT TRUST TOTAL	8,306.46	4,809.32	-	-	-	
005 E FIRE DEPT TRUST TOTAL	4,514.00	1,838.00	-	-	-	
<b>REVENUE LESS EXPENSE</b>	<b>3,792.46</b>	<b>2,971.32</b>	-	-	-	
008 R LIBRARY TRUST TOTAL	9,444.32	3,521.93	-	-	-	
008 E LIBRARY TRUST TOTAL	-	-	-	-	-	
<b>REVENUE LESS EXPENSE</b>	<b>9,444.32</b>	<b>3,521.93</b>	-	-	-	
016 R WASHINGTON TWSHP TRUST TOTAL	47,263.10	50,348.75	48,000.00	-	51,860	
016 E WASHINGTON TWSHP TRUST TOTAL	13,028.28	30,072.00	30,870.00	-	28,470	
<b>REVENUE LESS EXPENSE</b>	<b>34,234.82</b>	<b>20,276.75</b>	<b>17,130.00</b>	-	<b>23,390</b>	
019 R EMERGENCY TRUST TOTAL	21,746.00	11,354.00	8,260.00	-	8,320	
019 E EMERGENCY TRUST TOTAL	-	-	-	-	-	
<b>REVENUE LESS EXPENSE</b>	<b>21,746.00</b>	<b>11,354.00</b>	<b>8,260.00</b>	-	<b>8,320</b>	
110 R ROAD USE TAX TOTAL	139,160.71	130,752.66	120,000.00	60,634.17	111,670	
110 E ROAD USE TAX TOTAL	119,179.62	144,413.18	119,996.00	47,732.28	111,670	
<b>REVENUE LESS EXPENSE</b>	<b>19,981.09</b>	<b>(13,660.52)</b>	<b>4.00</b>	<b>12,901.89</b>	-	
112 R EMPLOYEE BENEFITS TOTAL	18,968.50	17,712.48	16,479.00	8,849.79	22,280	
112 E EMPLOYEE BENEFITS TOTAL	15,260.00	18,143.00	17,340.00	-	22,280	
<b>REVENUE LESS EXPENSE</b>	<b>3,708.50</b>	<b>(430.52)</b>	<b>(861.00)</b>	<b>8,849.79</b>	-	
119 R EMERGENCY FUND TOTAL	7,728.51	7,997.52	8,263.00	4,438.62	8,320	
119 E EMERGENCY FUND TOTAL	21,746.00	11,354.00	8,260.00	-	8,320	
<b>REVENUE LESS EXPENSE</b>	<b>(14,017.49)</b>	<b>(3,356.48)</b>	<b>3.00</b>	<b>4,438.62</b>	-	
120 R UTILITY FRANCHISE TOTAL	22,963.17	26,595.05	15,000.00	13,885.39	27,770	
120 E UTILITY FRANCHISE TOTAL	1,471.41	9,465.00	15,000.00	-	-	
<b>REVENUE LESS EXPENSE</b>	<b>21,491.76</b>	<b>17,130.05</b>	-	<b>13,885.39</b>	<b>27,770</b>	
121 R LOCAL OPTION SALES TAX TOTAL	151,208.05	144,249.46	110,000.00	72,950.96	139,340	
121 E LOCAL OPTION SALES TAX TOTAL	21,914.00	204,736.00	86,857.00	-	-	
<b>REVENUE LESS EXPENSE</b>	<b>129,294.05</b>	<b>(60,486.54)</b>	<b>23,143.00</b>	<b>72,950.96</b>	<b>139,340</b>	

# FY24 Fund Summary

NOTES

CITY OF MAXWELL BALANCE WORKSHEET		CALENDAR 12/2022		FISCAL 6/2022		NEW BUDGET	
FUND TITLE	FY 21	FY 22	FY 23 BUDGET	FY 23 YTD	FY 23 YTD	FY 23 YTD	NEW BUDGET
129 R ARP FUNDS TOTAL	-	67,509.62	67,200.00	67,509.61	-	-	-
129 E ARP FUNDS TOTAL	-	-	-	-	-	-	-
<b>REVENUE LESS EXPENSE</b>	-	<b>67,509.62</b>	<b>67,200.00</b>	<b>67,509.61</b>	-	-	-
200 R DEBT SERVICE TOTAL	8,467.28	95,190.64	96,375.00	51,692.78	95,340	95,340	95,340
200 E DEBT SERVICE TOTAL	8,467.28	96,088.59	95,680.00	-	95,340	95,340	95,340
<b>REVENUE LESS EXPENSE</b>	-	<b>(897.95)</b>	<b>695.00</b>	<b>51,692.78</b>	-	-	-
301 R CAPITAL PRJCT FUND - STRT TOTA	55,800.00	55,800.00	55,800.00	-	55,800	55,800	55,800
301 E CAPITAL PRJCT FUND - STRT TOTA	3,200.00	31,742.50	5,000.00	22,720.50	-	-	-
<b>REVENUE LESS EXPENSE</b>	<b>52,600.00</b>	<b>24,057.50</b>	<b>50,800.00</b>	<b>(22,720.50)</b>	<b>55,800</b>	<b>55,800</b>	<b>55,800</b>
303 R FEMA WIND DISASTER 2020 TOTAL	-	80,134.75	-	64,846.06	-	-	-
303 E FEMA WIND DISASTER 2020 TOTAL	111,473.92	45,055.00	-	21,930.70	-	-	-
<b>REVENUE LESS EXPENSE</b>	<b>(111,473.92)</b>	<b>35,079.75</b>	-	<b>42,915.36</b>	-	-	-
600 R WATER TOTAL	173,674.32	235,322.85	150,160.00	79,945.60	159,260	159,260	159,260
600 E WATER TOTAL	132,936.89	236,048.21	147,630.00	94,251.28	151,370	151,370	151,370
<b>REVENUE LESS EXPENSE</b>	<b>40,737.43</b>	<b>(725.36)</b>	<b>2,530.00</b>	<b>(14,305.68)</b>	<b>7,890</b>	<b>7,890</b>	<b>7,890</b>
610 R SEWER TOTAL	168,176.97	252,974.00	300,200.00	150,882.42	343,940	343,940	343,940
610 E SEWER TOTAL	106,832.81	213,106.78	330,800.00	175,836.17	343,490	343,490	343,490
<b>REVENUE LESS EXPENSE</b>	<b>61,344.16</b>	<b>39,867.22</b>	<b>(30,600.00)</b>	<b>(24,953.75)</b>	<b>450</b>	<b>450</b>	<b>450</b>
625 R SEWER LOANS TOTAL	13,568.47	74,000.00	186,060.00	77,500.00	185,480	185,480	185,480
625 E SEWER LOANS TOTAL	13,568.47	50,015.11	186,061.00	-	185,480	185,480	185,480
<b>REVENUE LESS EXPENSE</b>	-	<b>23,984.89</b>	<b>(1.00)</b>	<b>77,500.00</b>	-	-	-
999 R TOTAL REVENUE	3,797,831.03	3,257,941.36	1,738,011.00	1,194,076.96	1,760,270	1,760,270	1,760,270
999 E TOTAL EXPENSES	3,535,630.25	3,238,255.47	1,600,574.00	714,086.27	1,534,380	1,534,380	1,534,380
<b>REVENUE LESS EXPENSE</b>	<b>262,200.78</b>	<b>19,685.89</b>	<b>137,437.00</b>	<b>479,990.69</b>	<b>225,890</b>	<b>225,890</b>	<b>225,890</b>
Revenue Total	3,797,831.03	3,257,941.36	1,738,011	1,194,076.96	1,760,270	1,760,270	1,760,270
Expense Total	3,539,087.75	3,270,895.32	1,600,574	714,086.27	1,534,380	1,534,380	1,534,380
<b>Transfer In Total Less Transfer Out Total</b>	-	-	-	-	<b>30,810</b>	<b>30,810</b>	<b>30,810</b>

## Average costs per year

Books – Adult	\$10-\$20 paperback, \$20-&30 hard cover books
Children	\$5 Level readers, \$20-\$30 hardcover
Dvds - Adult & Children -	\$20-\$30 - dvd/blu ray-dvd combos

### Events

Christmas	\$50-\$100
Spring	\$50-\$75
Halloween	\$100 party and candy
SRP estimated cost	\$150-300 in supplies/books/rewards
	\$400 per performer (3 per summer)= \$1200

\$ 1,775

### Technology Annual bills

Apollo/Biblionix	\$900
Overdrive	\$480
Swank	\$175
	<u>\$ 1,555</u>
Amazon Prime	\$129/yearly (paid in August)

**Library Worksheet**

\* DUE 30M \*

ACCOUNT	ACCOUNT TITLE	FY2021 REV	FY2022 REV	FY2023 BUDGET	FY2023 YTD RECEIVED	FY2024 PROPOSED	NOTES
001-410-4440	STATE GRANTS - LIBRARY	1,231.84	2,293.03	1,200	1,348.21	112%	
001-410-4465	COUNTY LIB CONTRIBUTIONS	10,233.88	12,787.45	10,100	8,168.50	81%	
001-410-4705	LIBRARY PRIVATE DONATION	207.81	475.00	500	195.00	39%	
	<b>LIBRARY TOTAL</b>	<b>11,673.53</b>	<b>15,555.48</b>	<b>11,800</b>	<b>9,711.71</b>		

ACCOUNT	ACCOUNT TITLE	FY2021 EXP	FY2022 EXP	FY2023 BUDGET	FY2023 YTD EXPENDED	FY2024 PROPOSED	NOTES
001-410-6010	SALARY - LIBRARY	15,166.12	14,952.81	16,980.00	5,539.05	33%	from Library Board - entered on Salary Worksheet
001-410-6110	FICA/MEDICARE - LIBRARY	1,160.16	1,143.94	1,300.00	423.74	33%	calculated on Salary Worksheet
001-410-6130	IPERS - LIBRARY	1,387.26	1,329.68	1,600.00	435.11	27%	calculated on Salary Worksheet
001-410-6320	GROUNDS MAINT/REPAIR - LIBRARY	240.62	119.71		50.48	0%	Carpet and rejuvenation of library awning, toilet/sink
001-410-6373	TELEPHONE - LIBRARY	2,628.90	3,017.75	2,600.00	1,131.78	44%	
001-410-6419	TECHNOLOGY SERVICES	2,420.80	1,365.60	2,400	1,380.39	58%	Apollo/Bibliomix; Over Drive, Swank, Amazon Prime
001-410-6502	LIBRARY MATERIALS - LIBRARY	4,165.30	6,584.55	2,320	1,827.03	79%	SX52x \$30.00 books 2 DVDs x \$20.00 \$9,880 + \$5,120 for events
001-410-6505	EQUIPMENT - LIBRARY	386.93	1,184.56	400	43.65	11%	chairs
001-410-6506	OFFICE SUPPLIES - LIBRARY	532.57	639.47	500	460.58	92%	
001-410-6727	CAPITAL EQUIPMENT - LIBRARY					0%	
001-410-6810	TRANSFER OUT - LIBRARY TRUST					0%	
	<b>LIBRARY TOTAL</b>	<b>28,088.66</b>	<b>50,398.07</b>	<b>28,100</b>	<b>11,291.81</b>		Reduced to FY2021 Expenditures by Council

EXPENSE IN EXCESS OF REVENUE	\$16,415.13	\$14,782.59	\$16,300.00
REVENUE BASED ON \$0.0675/THOUSAND	\$1,543.00	\$1,543.00	\$1,667.00
CITY CONTRIBUTION ABOVE MINIMUM	\$14,872.13	\$15,239.59	\$14,633.00
THOUSANDS OF DOLLARS TAXABLE	\$22,855.95	\$22,855.95	\$24,684.56
EQUIVILENT TAX LEVY (\$/THOUSAND)	\$0.71820	\$0.64677	\$0.66006
MINIMUM STATE CODE REQUIRED LEVY	\$0.06750	\$0.06750	\$0.06750

Expenses less Employee Benefits and Library Improvements  
 Less estimated revenues  
 LOST Funds to support Library as Community Improvement

Capital improvements (flooring, paint) - \$10,000  
 - Same as capital equipment?  
 TOTAL: \$60,000

91 Main Street CPI Impact		Initial Monthly Rent = \$1,950		CPI= 3.00%		CPI= 3.50%		CPI= 4.00%	
Year	Rent/Mo	Annual Rent	Rent/Mo	Annual Rent	Rent/Mo	Annual Rent	Rent/Mo	Annual Rent	Rent/Mo
1	2023	\$1,950	\$23,400	\$1,950	\$23,400	\$1,950	\$23,400	\$1,950	\$23,400
2	2024	\$1,950	\$23,400	\$1,950	\$23,400	\$1,950	\$23,400	\$1,950	\$23,400
3	2025	\$1,950	\$23,400	\$1,950	\$23,400	\$1,950	\$23,400	\$1,950	\$23,400
4	2026	\$1,999	\$23,985	\$2,009	\$24,102	\$2,018	\$24,219	\$2,028	\$24,336
5	2027	\$2,049	\$24,585	\$2,069	\$24,825	\$2,089	\$25,067	\$2,109	\$25,309
6	2028	\$2,100	\$25,199	\$2,131	\$25,570	\$2,162	\$25,944	\$2,193	\$26,322
7	2029	\$2,152	\$25,829	\$2,195	\$26,337	\$2,238	\$26,852	\$2,281	\$27,375
8	2030	\$2,206	\$26,475	\$2,261	\$27,127	\$2,316	\$27,792	\$2,372	\$28,470
9	2031	\$2,261	\$27,137	\$2,328	\$27,941	\$2,397	\$28,765	\$2,467	\$29,608
10	2032	\$2,318	\$27,815	\$2,398	\$28,779	\$2,481	\$29,771	\$2,566	\$30,793
11	2033	\$2,376	\$28,511	\$2,470	\$29,642	\$2,568	\$30,813	\$2,669	\$32,025
12	2034	\$2,435	\$29,223	\$2,544	\$30,532	\$2,658	\$31,892	\$2,775	\$33,305
13	2035	\$2,496	\$29,954	\$2,621	\$31,448	\$2,751	\$33,008	\$2,886	\$34,638
14	2036	\$2,559	\$30,703	\$2,699	\$32,391	\$2,847	\$34,163	\$3,002	\$36,023
15	2037	\$2,623	\$31,470	\$2,780	\$33,363	\$2,947	\$35,359	\$3,122	\$37,464
Lease Term									
Total Rent =		\$401,086		\$412,256		\$423,845		\$435,868	
Ave Lease /month									
for contract term =		\$2,228		\$2,290		\$2,355		\$2,421	
Ave Lease/year									
for contract term =		\$26,739		\$27,484		\$28,256		\$29,058	