

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF MAXWELL - PROPOSED PROPERTY TAX LEVY **CITY #:** 85-818  
**MAXWELL** Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/26/2025 Meeting Time: 06:00 PM Meeting Location: Maxwell City Hall, 107 Main St, Maxwell, IA 50161

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
maxwelliowa.com

City Telephone Number  
(515) 387-8655

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	31,034,294	31,661,130	31,661,130
Consolidated General Fund	254,665	254,665	259,808
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	37,357	37,357	40,346
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	19,390	19,390	22,927
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	31,034,294	31,661,130	31,661,130
Debt Service	94,855	94,855	94,495
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>406,267</b>	<b>406,267</b>	<b>417,576</b>
<b>CITY REGULAR TAX RATE</b>	<b>13.09088</b>	<b>12.83172</b>	<b>13.18892</b>
Taxable Value for City Ag Land	211,630	208,796	208,796
Ag Land	636	636	628
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>3.04604</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	607	688	13.34
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,677	3,075	14.87

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**  
 Increase in insurance rates and increase in FICA and IPERS